

Indiabulls

Indiabulls Securities Limited Unaudited Consolidated Financial Results for the Quarter ended June 30, 2013

PART I		Amount Rs. in Lakhs			
Statement of Consolidated Unaudited Results for the Quarter ended June 30, 2013					
Particulars	Quarter ended			Year ended	
	30.06.13 (Unaudited)	31.03.13 (Unaudited)	30.06.12 (Unaudited)	31.03.13 (Audited)	
1 Income from Operations					
a) Income from Operations	5,850.50	3,682.39	3,649.53	16,323.01	
b) Other Operating Income	462.54	661.08	473.13	2,202.21	
Total Income from Operations	6,313.04	4,343.47	4,122.66	18,525.22	
2 Expenses					
a) Employee Benefits expense	1,660.11	1,978.75	1,566.48	6,580.83	
b) Depreciation and Amortisation expense	130.91	142.32	230.15	779.65	
c) Operating expenses	255.60	307.97	363.26	1,347.62	
d) Other expenses	819.54	1,481.29	889.62	4,383.39	
Total Expenses	2,866.16	3,910.33	3,049.51	13,091.49	
3 Profit from Operations before Other Income, Finance costs and Exceptional Items (1-2)	3,446.88	433.14	1,073.15	5,433.73	
4 Other Income	288.12	92.27	370.60	1,412.01	
5 Profit from ordinary activity before Finance Costs and Exceptional Items (3+4)	3,735.00	525.41	1,443.75	6,845.74	
6 Finance costs	545.69	240.36	100.68	781.79	
7 Profit from ordinary activity after Finance Costs but before Exceptional Items (5-6)	3,189.31	285.05	1,343.07	6,063.95	
8 Exceptional Items	-	-	-	-	
9 Profit from Ordinary Activities before tax (7-8)	3,189.31	285.05	1,343.07	6,063.95	
10 Tax expense/ (credit) (including Deferred Tax and prior year tax adjustment)	1,046.89	(2,009.23)	360.12	(259.38)	
11 Net Profit from Ordinary Activities after tax (9-10)	2,142.42	2,294.28	982.95	6,323.33	
12 Extraordinary Items (net of tax expense Rs. Nil)	-	-	-	-	
13 Net Profit for the period (11-12)	2,142.42	2,294.28	982.95	6,323.33	
14 Share of Profit / (Loss) of Associates (Net)	9.92	49.98	(4.05)	6.60	
15 Minority Interest	(0.10)	-	-	-	
16 Net Profit from Ordinary Activities after tax, Share of Profit of Associates (net) and Minority Interest (13+14-15)	2,152.44	2,344.26	978.90	6,329.93	
17 Paid-up Equity Share Capital (Face Value of Rs. 2 per Equity Share)	4,622.25	4,622.25	4,622.25	4,622.25	
18 Reserves excluding Revaluation Reserves as per Balance Sheet	-	-	-	17,134.43	
19 Minority Interest	-	-	-	-	
20 Earnings per Share (EPS) before extraordinary items (Face Value of Rs. 2 per Equity Share)					
* (EPS for the quarter not annualised)					
- Basic (Amount in Rs.)	0.93 *	1.01 *	0.42 *	2.74	
- Diluted (Amount in Rs.)	0.93 *	1.01 *	0.42 *	2.74	
Earnings per Share (EPS) after extraordinary items (Face Value of Rs. 2 per Equity Share)					
* (EPS for the quarter not annualised)					
- Basic (Amount in Rs.)	0.93 *	1.01 *	0.42 *	2.74	
- Diluted (Amount in Rs.)	0.93 *	1.01 *	0.42 *	2.74	
Items exceeding 10% of Total Expenditure					
Lease Rent	360.50	354.18	350.36	1,434.80	
Provision for doubtful debts, advances and security deposits	14.25	494.17	9.13	507.47	
PART II					
PARTICULARS OF SHAREHOLDING					
1 Public Shareholding					
- Number of Equity Shares	129,592,086	140,992,086	152,419,213	140,992,086	
- Percentage of shareholding	56.07%	61.01%	65.95%	61.01%	
2 Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	
b) Non-encumbered					
- Number of shares	101,520,425	90,120,425	78,693,298	90,120,425	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	
- Percentage of shares (as a % of the total share capital of the company)	43.93%	38.99%	34.05%	38.99%	
Notes to the Financial Results:					
1 Indiabulls Securities Limited ('IBSL', 'the Company') conducts its operations along with its subsidiaries and associates. The Consolidated financial statements are prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Accounts as set out in the Accounting Standard (AS 21 and AS 23) as notified under Companies (Accounting Standards) Rules, 2006. The financial statements of the parent Company and its subsidiaries have been combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses, after eliminating intra-group balances, transactions and resulting unrealised gains / losses. The Investment in associates are accounted by application of the "Equity Method". The Consolidated Financial Statements are prepared by applying uniform accounting policies.					
2 The unaudited figures in respect of the results for preceding quarter ended March 31, 2013 are the balancing figures between the audited financial results in respect of the full financial year ended March 31, 2013 and the published year to date figures upto the third quarter ended December 31, 2012.					
3 During the current quarter / previous year, the Company has one reportable business segment i.e. "Broking & related activities" and operates in one geographical segment, i.e. "within India". Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Accounting Standard (AS) 17 - "Segment Reporting" notified under the Companies (Accounting Standards) Rules, 2006.					
4 During the quarter ended June 30, 2013, the Company's wholly owned subsidiary, Devata Tradelink Limited has acquired additional equity stake in its existing three associates Companies. Post acquisition, these associates have become subsidiaries of the Company.					
5 During the quarter ended June 30, 2013, the Company has invested in one company, through its wholly owned subsidiary Indiabulls Distribution Services Limited, thereby making it, its subsidiary.					
6 Figures for the prior period/year have been regrouped and / or reclassified wherever considered necessary to conform to the current period /year presentation.					

Indiabulls Securities Limited (as standalone entity)
Unaudited Standalone Financial Results
for the Quarter ended June 30, 2013

Amount Rs. in Lakhs				
Statement of Standalone Unaudited Results for the Quarter ended June 30, 2013				
Particulars	Quarter ended			Year ended
	30.06.13 (Unaudited)	31.03.13 (Unaudited)	30.06.12 (Unaudited)	31.03.13 (Audited)
1 a) Income from Operations	1,525.07	1,762.58	2,349.50	8,522.51
b) Other Operating Income	389.01	412.67	434.56	2,286.54
Total Income from Operations	1,914.08	2,175.25	2,784.06	10,809.05
2 Expenses				
a) Employee Benefits expense	603.89	632.17	982.46	2,838.19
b) Depreciation and Amortisation expense	125.20	138.62	226.43	764.92
c) Operating expenses	219.13	263.34	295.88	1,118.09
d) Other expenses	418.37	1,066.30	607.21	2,833.41
Total Expenses	1,366.59	2,100.43	2,111.98	7,554.61
3 Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	547.49	74.82	672.08	3,254.44
4 Other Income	1,918.32	468.88	449.15	2,389.66
5 Profit from ordinary activity before Finance Costs and Exceptional Items (3+4)	2,465.81	543.70	1,121.23	5,644.10
6 Finance costs	348.20	221.72	98.92	718.43
7 Profit from ordinary activity after Finance Costs but before Exceptional Items (5-6)	2,117.61	321.98	1,022.31	4,925.67
8 Exceptional Items	-	-	-	-
9 Profit from Ordinary Activities before tax (7-8)	2,117.61	321.98	1,022.31	4,925.67
10 Tax expense/ (credit) (including Deferred Tax and prior year tax adjustment)	362.17	(2,025.73)	251.96	(657.88)
11 Net Profit from Ordinary Activities after tax (9-10)	1,755.44	2,347.71	770.35	5,583.55
12 Extraordinary Items (net of tax expense Rs. NIL)	-	-	-	-
13 Net Profit for the period (11-12)	1,755.44	2,347.71	770.35	5,583.55
14 Paid-up Equity Share Capital (Face Value of Rs. 2 per Equity Share)	4,622.25	4,622.25	4,622.25	4,622.25
15 Reserves excluding Revaluation Reserves as per Balance Sheet				15,037.70
16 Earnings per Share (EPS) before extraordinary items (Face Value of Rs. 2 per Equity Share)				
* (EPS for the quarter not annualised)				
- Basic (Amount in Rs.)	0.76 *	1.02 *	0.33 *	2.42
- Diluted (Amount in Rs.)	0.76 *	1.02 *	0.33 *	2.42
Earnings per Share (EPS) after extraordinary items (Face Value of Rs. 2 per Equity Share)				
* (EPS for the quarter not annualised)				
- Basic (Amount in Rs.)	0.76 *	1.02 *	0.33 *	2.42
- Diluted (Amount in Rs.)	0.76 *	1.02 *	0.33 *	2.42
Items exceeding 10% of Total Expenditure				
Provision for doubtful debts, advances and security deposits	14.25	494.15	9.13	507.45
PART II				
A PARTICULARS OF SHAREHOLDING				
1 Public Shareholding				
- Number of Equity Shares	129,592,086	140,992,086	152,419,213	140,992,086
- Percentage of shareholding	56.07%	61.01%	65.95%	61.01%
2 Promoters and promoter group Shareholding				
a) Pledged/Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non-encumbered				
- Number of shares	101,520,425	90,120,425	78,693,298	90,120,425
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	43.93%	38.99%	34.05%	38.99%
Particulars				
B INVESTOR COMPLAINTS				
Pending at the beginning of the quarter				3
Received during the quarter				208
Disposed off during the quarter				210
Remaining unresolved at the end of the quarter				1
Notes to the Financial Results:				
1 The consolidated and standalone financial results of Indiabulls Securities Limited ('IBSL', 'the Company') for the quarter ended June 30, 2013 have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on July 24, 2013. The financial results pertaining to IBSL as a standalone entity have been subjected to a limited review by the Statutory Auditors of the Company.				
2 The third interim dividend of Re.1/- per Equity Share (50% of the face value of Rs. 2/- per Equity Share) amounting to Rs. 2,311.13 lakhs (excluding corporate dividend tax) pertaining to year ended March 31, 2013 was approved at the meeting of the Board of Directors of the Company held on April 23, 2013 and was transferred by the Company on April 27, 2013 into the designated Dividend Account.				
3 The Board of Directors of the Company at its meeting held on July 24, 2013 has declared an interim dividend of Re.1/- per Equity Share.				
4 During the current quarter / previous year, the Company has one reportable business segment i.e. "Broking & related activities" and operates in one geographical segment, i.e. "within India". Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Accounting Standard (AS) 17 - "Segment Reporting" notified under the Companies (Accounting Standards) Rules, 2006.				
5 The unaudited figures in respect of the results for preceding quarter ended March 31, 2013 are the balancing figures between the audited financial results in respect of the full financial year ended March 31, 2013 and the published year to date figures upto the third quarter ended December 31, 2012.				
6 Figures for the prior period/year have been regrouped and / or reclassified wherever considered necessary to conform to the current period presentation.				
Registered Office: F-60, Malhotra Building, 2nd Floor, Connaught Place, New Delhi 110 001.			For and on behalf of Board of Directors	
Place : Mumbai			Divyesh B. Shah	
Date : July 24, 2013			CEO & Whole-time Director	