



**Indiabulls Consumer Finance Limited  
(Formerly IVL Finance Limited)**

(CIN: U74899DL1994PLC062407)

**Policy for Extension of facility for moratorium of instalments, re-schedulement of instalments and/or tenure of the loan(s) pursuant to circular dated May 23, 2020 and bearing number RBI/2019-20/244 DOR.No.BP.BC.71/21.04.048/2019-20, issued by the Reserve Bank of India (“RBI COVID-19 Circular”)**

**(Approved by the Board on 02 June 2020)**

In view of the extension of lockdown and continuing disruption on account of COVID-19 and a follow-up subsequent notification from RBI through **RBI COVID-19 Circular** dated May 23 2020, the moratorium policy approved earlier has been reviewed and approved for further extension by the Board of Directors of the Company in terms of the provisions of the Applicable Laws including the RBI Covid-19-Circulars.

The provisions of the policy are as follows:

- (1) This policy shall be applicable to all term loans and/or working capital facilities who had availed the moratorium on EMI / Interest Payment earlier under previous policy or now are willing to avail this option afresh for further period allowed by RBI.
- (2) The borrowers who avail/ are extended this facility will be permitted to avail the moratorium by another three months i.e. from June 1, 2020 to August 31, 2020.
- (3) The Company may consider, at its discretion keeping in view, *inter alia*, the credit & risk parameters of the borrower(s) and any legal proceedings, the request for grant of moratorium on payment of instalments (i.e. interest and/or principal), deferment of all subsequent instalments and/or increase in tenure or EMI of the Said Loan(s) in terms of the provisions any of the Applicable Laws.
- (4) Interest shall continue to accrue on the outstanding portion of the Said Loan(s) during the moratorium period and the borrower(s) shall be liable to pay the same in terms of the revised payment schedule, which shall be communicated by the Company.
- (5) The borrower(s) shall continue to abide all other terms and conditions of the loan documents and the Applicable Laws.

- (6) In view of the restriction on movement and social distancing norms, processing of moratorium will be done through appropriate modes (electronic/non-electronic) including from the specified/ registered email ID of the borrower(s) and such requests may be sent to a designated email ID of the Company (which shall be specified on the Company's website). Similarly, any response and communication by the Company may be made to the borrower(s) through appropriate modes (electronic/non-electronic) including from such designated email ID of the Company at the earliest possible time.
- (7) In line to the policy adopted by some of the leading players like SBI - suo moto approval can also be given for cases where customer is not able to raise a formal request. This can be irrespective to any loan amount and/or the days past due.
- (8) This policy shall be subject to, and read with, the RBI COVID-19 Circular and/or the other Applicable Laws and/or any changes to this policy approved by the Board of Directors of the Company in line with the Applicable Laws. Further, in case of any issue(s)/matter(s) which is/are not specifically mentioned/covered under this policy and/or in case of any ambiguity, the CEO of the Company and/or any designated employee(s) (as approved/delegated/specified by the CEO from time to time) are authorised to take appropriate decisions, issue clarification and do all such acts, deeds and things to give effect to this policy, the RBI COVID-19 Circular and/or the other Applicable Laws.